

2009-2010

Asset Verification Worksheet

Office of Financial Aid • Valparaiso University

Student's Name _____ VU ID # _____

We need to verify the information you listed on questions 41-43 and questions 91-93 on your Free Application for Federal Student Aid (FAFSA). Please complete and return this worksheet to the Financial Aid Office. Once it is received, it will be reviewed by a Financial Aid Counselor and we will continue processing your financial aid award for the academic year.

Net worth of assets

(Net worth means current value minus debt.)

If net worth is one million or more, enter \$999,999.

If the balance is zero or the net worth is negative, enter \$0.

Student (and spouse)

Parent(s)

\$	Current balance of cash, savings, and checking accounts	\$
\$	<p>Current net worth of investments (value minus debt)</p> <p><u>Investments</u> include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, *529 college savings plans, the refund value of 529 state prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc.</p> <p>*529 Plans: If parent information is provided on the FAFSA, then all 529 plans are included as a parent asset including accounts owned by the student and all accounts owned by the parents for any member of the household.</p> <p><u>Investment value</u>: the current balance or market value of these investments as of today. <u>Investment Debt</u>: only those debts that are related to the investments.</p> <p>Do not include: the home you live in, the value of life insurance and retirement plans (Pension funds, annuities, non-education IRAs, Keogh plans, etc.)</p>	\$
\$	<p>Current net worth of business and/or investment farm (value minus debt)</p> <p><u>Business / investment farm value</u> includes the market value of land, buildings, machinery, equipment, and inventory, etc.</p> <p><u>Business / investment farm debt</u> means only those debts for which the business or investment farm was used as collateral.</p> <p>Do not include: the value of a family farm that you live on and operate or the value of a small business that you own and control and that has 100 or fewer full-time or full-time equivalent employees.</p>	\$

Student Signature _____ Date _____

Parent Signature _____ Date _____

Return completed form to: Office of Financial Aid | 1700 Chapel Drive | Valparaiso, IN 46383
Or fax to: 219-464-5012