

MASTER OF SCIENCE IN INTERNATIONAL ECONOMICS AND FINANCE



The Master of Science in International Economics and Finance prepares both US and international students to work in profit, non-profit, non-governmental non-profits, and the government sectors as economic analysts. Upon completion of this degree, graduates will:

- Be knowledgeable about current economic issues and their microeconomic and macroeconomic impacts;
- Have a keen understanding of economic theory and how economic modeling drives policy alternatives;
- Be able to employ statistical analysis techniques to explore policy alternatives;
- Comprehend the nature and complexity of global economic transactions.

Economic analysts are employed to perform the following duties for employers:

- Establish or recommend to management economic strategies, objectives, and policies for the organization;
- Contribute to the decision making process and accomplishment of tactical plans of the institution by counseling and advising on financial and business matters;
- Perform economic and statistical analysis on proposed projects or for policy recommendation;
- Make recommendations regarding the improvement of operations and the financial position of the organization;
- Help forecast institution activity in areas of income, expenses, and earnings based on past, present, and expected operations;
- Help to prepare long and short-term strategic plans based on the institution's goals;
- Guide and direct management in the development of production, promotion, and the financial aspect of the organization's products.
- Manage current activities to match projected growth
- Establish operating policies consistent with upper management and board policies
- Evaluate operations on a systematic and regular basis

- Graduate Studies & Continuing Education - Valparaiso University
- Write clear and concise position papers on various projects or policy proposals.

Curriculum:

Core Requirements (32-34 Credits):	
Managerial Economics	2 credits
Global Macroeconomic Business Conditions	2 credits
International Trade	3 credits
International Monetary Economics	3 credits
International Political Economy	3 credits
International Business Transactions	3 credits
International Commerce & Trade Law	3 credits
Financial Management	2 credits
Applied Statistics Seminar	
<i>choose one of the following</i>	
International Finance	3 credits
Financial Analysis	2 credits
<i>choose one of the following</i>	
Econometrics	3 credits
Statistics for Decision Making	3 credits
<i>choose one of the following</i>	
Probability	4 credits
Optimization	3 credits
Game Theory	3 credits
Electives (3-5 Credits):	
Applied Modern Portfolio Theory	2 credits
International Competitiveness, Politics & Policy	3 credits
Topics in Economics	3 credits
Mathematical Statistics	3 credits
Applied Probability and Statistical Decision Theory	3 credits
Independent Study in Economics	2-3 credits
Internship	2-2 credits

Total credits for degree:

37

Admission Requirements:

Completion of one semester of college level calculus, one statistics or quantitative methods class, two semesters of introductory economics - course content must include both introductory microeconomics and macroeconomics, and one introductory accounting course as well as an undergraduate GPA of at least 3.0/4.0, two favorable letters of recommendation, official transcripts from all undergraduate institutions attended, two-page essay stating goals, and application form with \$30 fee for US students. International students must submit all materials listed with a \$50 application fee plus TOEFL scores and declaration of financial support.

Financial Considerations:

Students may be surprised to discover the affordable tuition rate at Valparaiso University. Tuition for the 2010-2011 academic year is \$530 per credit hour; highly competitive for a private institution of recognized national quality. Full-time graduate students pay a \$146 general fee each fall and spring semester. Part-time graduate students pay a \$95 general fee each fall and spring semester. [Financial aid](#) is available through direct and indirect students loans for students taking 6 credits or more during fall and spring semesters. Because most course offerings are scheduled for the evening, many students hold part or full-time employment during their study.

For more information about the Master of Science in International Economics and Finance: Interested students should [request an information packet](#) from the Office of the Graduate School through our website or by e-mailing Graduate.School@valpo.edu

[Click here](#) to apply online!

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