VALPARAISO UNIVERSITY
EDUCATIONAL BENEFIT PAYMENT AGREEMENT
AND UNIVERSITY'S INITIAL DISCLOSURE

PAYMENT AGREEMENT

At Valparaiso University the payment of tuition and all other applicable fees becomes an obligation at the time of registration. Before registration is considered valid, the student must pay any prior obligations due on his/her account and make the payment required for the current term.

Prior to each term a Preliminary Statement for the term is sent to the student itemizing payment obligations to the University including, but not limited to, tuition, fees, room and board. The statement will also itemize any credits due the student for the term, such as financial aid.

Thereafter, a monthly statement will be sent to each student who has an account balance or has had activity on his/her account during the month. Payments on accounts with balances will be due on or before the last business day of the month. Payments, credits or charges received or made after the statement date shown on the monthly statement will appear on the student's next monthly statement.

If full payment for previous semester charges, current registered courses, tuition, fees, room, board, books, fines and all other applicable University charges and/or fees are not paid before the beginning of a semester, a student must enlist and abide by one of the payment plans offered through Valparaiso University. Otherwise the account is considered delinquent.

DELINQUENT ACCOUNTS

When a student's account becomes delinquent because payments are not made to the University according to the terms above, the monthly statements will contain a notice that the account is delinquent. Within 30 days from the billing date, the student must arrange with the Student Accounts Office a plan of payment that is satisfactory with the University.

If a satisfactory plan is not arranged, or if payments are not made in accordance with the payment plan, the entire balance shall be immediately due and payable and the University has the right to take steps to collect the balance including, but not limited to, the following. Excluding the students from classes, withholding course grades, academic transcripts and diploma until the balance is paid; turning the student's account over to a collection agency; and taking legal action to collect the balance due. The student authorizes the University to release financial information about his/her account and other information useful in verifying the charges on the account to those concerned with collecting the balance owing. In the event of collection efforts, procedures or suit(s) to collect unpaid balances on the student's account, the student agrees to be charged and to pay all of the University's fees for collection, including legal fees, not to exceed 50% of the entire outstanding balance.

This payment agreement will cover the student's obligations to the University for as long as the student continues to incur obligations to the University and/or has an outstanding balance on his/her account. If the student signs a subsequent payment agreement and the University's initial disclosure statement, the agreement last executed will take precedence.

The student agrees to inform the University of any change in his/her name, address and phone number.

The University reserves the right to change the terms and conditions of the agreement prior to registration or validation for any term by sending a notice to the student at his/her billing address.

DISCLOSURE OF FINANCE CHARGES

Failure to comply with the terms of this payment agreement will result in the application of a FINANCE CHARGE to the student's unpaid account balance. The FINANCE CHARGE is computed by applying the monthly periodic rate of .5% (ANNUAL PERCENTAGE RATE OF 6%) to the amount of the previous statement balance shown on the monthly statement after deducting the payments received on or before the last business day of that month. Any excess of credits over charges made during a month shall be considered as payment for the purpose of calculating the FINANCE CHARGE. These credits or charges shall not modify the FINANCE CHARGE incurred in any previous month unless they are due to an error by the University.

JURISDICTION: This Agreement shall be construed, governed, interpreted and applied in accordance with the laws of the state of Indiana, U.S.A. By signing this agreement, you are agreeing that the exclusive court of jurisdiction for any lawsuit arising out of this Agreement shall be, to the extent permitted by law, within the state of Indiana.

AUTHORIZATION: I authorize the School, and their respective agents and contractors to contact me regarding my account(s), including repayment of my account(s), at the current or any future number that I provide for my cellular phone or other wireless device using automated telephone dialing equipment or artificial or pre-recorded voice or text message.

The Federal Truth-in-Lending Act requires a complete disclosure of the terms and conditions governing the payment of these obligations and the method of calculating any applicable FINANCE CHARGE. To comply with these regulations, Valparaiso University asks students to read carefully these disclosures, terms and conditions before signing this Agreement. If there are any questions, please call the Student Accounts Office at (219) 464-5101 for an explanation.

I, the undersigned student agree to pay my obligations to Valparaiso University in accordance with the terms and conditions herein set forth.

_____
Print - Student's Name

_____
Date of Birth Social Security # Student ID#

_____
Permanent Billing Address

_____
City State Zip

_____
Phone Number Date

_____
Student's Signature

_____
Print - Parent or Guardian's Name (if applicable)

_____
Relationship Date of Birth

_____
Permanent Billing Address

_____
City State Zip

_____
Phone Number Date

_____
Parent or Guardian's Signature

Please sign and return to:

Student Accounts Office - Valparaiso University
1700 Chapel Drive, Kretzmann Hall
Valparaiso, IN 46383

For a copy of the Educational Benefit Payment Agreement go to
http://www.valpo.edu/stuacct/educationalbenefitform.php