

## Financial Holds

I met with Wendy DiMaio and Patrice Davis from the Student Accounts Office on March 27<sup>th</sup> regarding the financial holds that are placed on the students' accounts. This is what was explained to me:

1. For summer registration the student has to have a "0" balance.
2. Fall tuition is due August 15<sup>th</sup>, however students can go on a payment plan and the last payment is due October 1<sup>st</sup>.
3. Spring tuition is due December 31<sup>st</sup>, however students can go on a payment plan and the last payment is due April 1<sup>st</sup>.
4. Some students sign up for payment plans and do not make the payments.
5. For spring and fall early registration if the student account balance is below \$1,000, Student Accounts will lift the hold and allow the Registrar's Office to put the student into the course.
6. Financial holds are put on after add/drop ends. If a student wants to withdraw from a course and add a 2<sup>nd</sup> 7 week course or another course the registrar will be able to put them into the course as long as the total credits the student will be registered for the entire semester does not exceed 19 credit hours nor increases the cost of the semester.
7. If a payment is made by check, the hold will not be released immediately because of bad checks they have been receiving. It will take a couple of days for the hold to be released.
8. The Student Accounts staff recommend to the student that the student go to the Financial Aid Office to make sure they have all the financial aid they are entitled to.
9. If Student Accounts allowed the students to keep a running balance of tuition past-due balances, the final semester's payments would be huge.