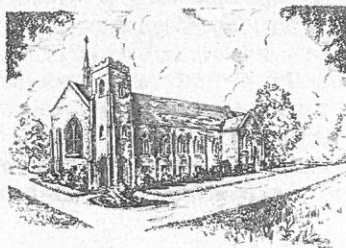
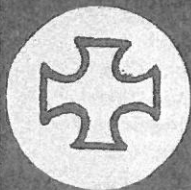


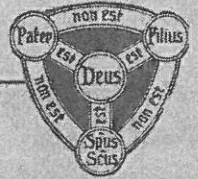
VALPARAISO
UNIVERSITY
BULLETIN

0077-4077

CIRCUIT
CHAIRMEN'S
QUARTERLY



*"Glory be to the Father
And to the Son
And to the Holy Ghost!"*



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. . . a growing and maturing private University of academic excellence, operating within the Lutheran tradition, whose purpose is the development of an effective Christian personality that will leave its mark throughout society.

Christ College Proposed to VU Board

A preliminary proposal on the establishment of a Christ College at Valparaiso University in the near future was presented to the University Board of Directors in its July meeting by President O. P. Kretzmann.

The new school would be a liberal arts unit with high standards, stressing a certain emphasis on religion with particular importance for those graduates going on to church work after graduation.

President Kretzmann indicated creation of such a college would be an important step forward in the academic world for the university with strong interest and significance for the future. He noted that the present Directed Studies Program for gifted students, begun last year and enlarged this year, would present an excellent nucleus for such a college.

The university at present has a College of Arts and Sciences, the School of Law, and the College of Engineering; other proposed units in the university structure include a College of Business Administration and a College of Education. The "future university" thus would have six units.

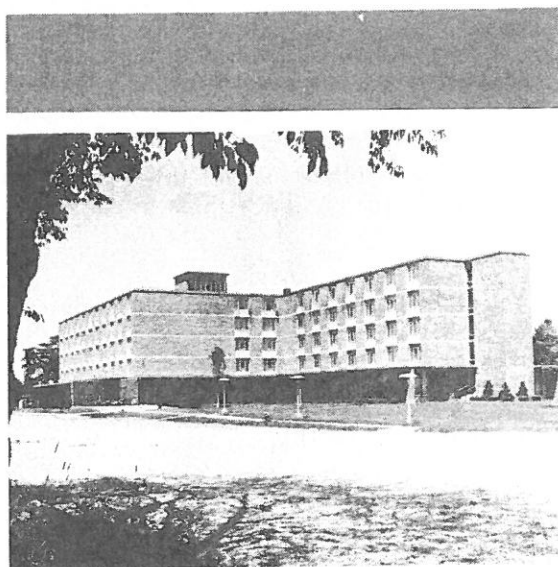
No official action was taken by the board in light of the fact that it was a preliminary report on the Christ college proposal.

-- New Budget \$5.2. M --

The board approved a budget of \$5,213,575.50 for the 1962-63 school year, an increase of less than \$700,000 over the 1961-62 budget figure of \$4,550,493. The university served an on campus enrollment of 2770 in the 1961-62 school year while the enrollment for this year is approximately 2935.

The new men's dormitory, housing 348 men, has been named Brandt dormitory in honor of the present chairman of the board, Paul Brandt of Fort Worth, Texas.

* * *



NEWLY LANDSCAPED SCHEELER HALL women's dormitory, opened in 1961, housing sororities, most of whose rooms have now been memorialized by VU friends.

Valparaiso University and Estate Planning

By Rev. Otto W. Toelke

Vice-President for University Development

The editor of this little communique and one of my co-workers in Development has kindly consented to give me a few lines in each issue to briefly present one of the many phases of work that are the responsibility of the Department of Development.

"Estate Planning" has received much attention in the department during the past few years. In the complex tax structure under which we live, the government — in order to encourage philanthropy toward educational and eleemosynary institutions — has made many concessions which, if used and understood, can be of tangible benefit to both the donor and the donee.

One tax expert came up with a case — and it makes sense and is legally and morally acceptable — that clearly indicates that a person with a certain size and type of estate can actually save money by giving it away.

Engaged in all Phases

Valpo has carried on an annuity program for years. Now we are engaged in all phases of estate planning, such as Life-Income Contracts, Trusts, Securities and Real Estate, Gifts through Life Insurance, Wills, etc.

The entire legal area of estate planning is extremely technical and we do not pretend to know all the answers, but we have as our consulting attorney a man who enjoys the reputation of being one of the finest estate planning attorneys in the country. The literature that we use to publicize and explain our program was written jointly by a staff of Valpo Law School grads who are prominent and unusually capable attorneys in various places in the United States.

Need Not Be Wealthy

A common misconception regarding estate planning is that one must be extremely wealthy before estate planning can be beneficial. Everyone has an estate. The difference is that some are planned and others are unplanned.

We predict that estate planning will become an increasingly important element in institutional development as long as our present tax structure and economy exist.

For additional and specific information on estate planning, I suggest you write Mr. Seth Moseley, estate planning counselor at VU.