

Preparing Your Financial Guarantee for Valparaiso University

Things we look for:

1. **The date** - Your financial guarantee must be dated within the last year
2. **Type of account** - We prefer checking & savings accounts but will also accept fixed deposits
 - a. The financial guarantee you provide must be a liquid account. If you are **not** providing one of the above types of accounts, we must have a statement from your bank that explains that the funds are liquid and any terms associated with withdrawing money before the maturity date, etc.
 - b. We do not accept
 - i. Fixed accounts or assets like stocks, insurance policies, investments, property owned, etc.
 - ii. Letters from family/friends stating they will sponsor you unless the actual details from their accounts are provided from the bank
 - iii. Letters stating that you have been awarded an educational loan (the loan funds must be reflected in your personal accounts)
3. **Legitimacy** - Is your financial guarantee on bank letterhead, stamped, signed, etc. Does it appear to be a legitimate, official statement of your account(s)?
4. **Currency** - Can be in USD or foreign currency as long as we are able to convert the foreign currency amount to USD
5. **Name of the account holder** - Tells us whether we need to list your funding as personal funds, family funds, or a sponsorship
6. **Source of funding** - Example: If you say your uncle is going to sponsor you, we need to see the personal account details of your uncle rather than of your uncle's business. If the company your uncle works for is going to sponsor you, you must include a sponsorship letter as detailed below
7. **Amount** - Does your financial guarantee show sufficient funds to meet our minimum admission requirements for your program of study?

Sponsorship Letters:

If you are going to be sponsored by your country's government or a company/business, we look for the following:

1. **The date** - Your financial sponsorship letter must be dated within the last year
2. **Institution** - Your financial sponsorship letter must specify your intent to gain admission to Valparaiso University
3. **Details of the sponsorship** - how long will the government/company sponsor you, why are they sponsoring you, what will they pay for (travel, tuition, living expenses, etc.), will they cover your dependents, how much in total (USD or foreign currency) will they provide, etc.
4. **Legitimacy** - Is your financial sponsorship letter on company/government letterhead, stamped, signed, etc. Does it appear to be a legitimate, official statement of sponsorship?
5. **Amount** - Does your financial sponsorship letter indicate sufficient funds to meet our minimum admission requirements for your program of study?