

(U/G) 2021 Spring Semester Refund Schedule - Withdrawal from ALL Classes

Full Refund policy may be found at <https://www.valpo.edu/student-financial-services/billing/withdraw-information/>

Tuition, Meal Plan and Room Refund Schedules

Undergraduate and Graduate Full Semester Enrollment			
January 25, 2021 – May 14, 2021			
Drop/add ends at 12 pm on February 1, 2021			
% of Refund	From		Last date
100%	1/25/2021	To	Before noon 2/1/2021
90%	2/2/2021	To	2/7/2021
80%	2/8/2021	To	2/14/2021
70%	2/15/2021	To	2/21/2021
60%	2/22/2021	To	2/28/2021
50%	2/29/2021	To	3/7/2021
40%	3/8/2021	To	3/14/2021
30%	3/15/2021	To	3/21/2021
20%	3/22/2021	To	3/28/2021
10%	3/29/2021	To	4/4/2021
0%	On or After 4/5/21		

Other Refunds

There will be no refund of general, special and laboratory fees. **There will be no refund for summer tuition charges.**

Adjustment of financial aid due to complete withdrawal

Within 30 days of a student's withdraw from the University, The Financial Aid Office will determine if any Federal, State, or University grants, scholarships, or loans are required to be returned. The appropriate refund schedule above will be used to adjust University grants and scholarships. For students receiving Indiana State grants, if you are not full time through the end of the fourth week of the semester, the university must return 100% of those funds to the state. The **"Federal Return of Title IV Funds"** formula dictates the order and amount of Federal Title IV aid, other than Federal Work Study, that must be returned to the federal government by the school and the student.

*Federal "Return of Title IV Funds" formula: If a student withdraws on or before the 60% point of the semester, the percentage of funds that must be returned to the federal government is equal to the number of calendar days remaining in the semester, divided by the number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded. The calculation of the return of these funds may result in the student owing a balance to the University and/ or the federal government. Title IV aid must be returned in the following order: Direct Unsubsidized Student Loan, Direct Subsidized Student Loan, Perkins Loan, Direct Grad PLUS Student Loan, Direct Parent PLUS Loan, Pell Grant, SEOG, TEACH Grant.

Please note: This refund schedule is only for full semester withdrawals. Students who withdraw from a course, after the drop/add period, will NOT receive a refund for that course.