

(U/G) 2023 Spring Semester Refund Schedule - Withdrawal from ALL Classes

Full Refund policy may be found at <https://www.valpo.edu/student-financial-services/billing/withdraw-information/>

Tuition and Room Refund Schedules

Undergraduate and Graduate Full Semester Enrollment			
January 11, 2023 – May 12, 2023			
Drop/add ends at 12 pm on January 18, 2023			
% of Refund	From		Last date
100%	1/11/2023	To	Before noon 1/18/2023
90%	1/19/2023	To	1/24/2023
80%	1/25/2023	To	1/31/2023
70%	2/1/2023	To	2/7/2023
60%	2/8/2023	To	2/14/2023
50%	2/15/2023	To	2/21/2023
40%	2/22/2023	To	2/28/2023
30%	3/1/2023	To	3/7/2023
20%	3/8/2023	To	3/14/2023
10%	3/15/2023	To	3/21/2023
0%	On or After 3/22/23		

Other Refunds

Meal plan refunds are based on unused Block Meals and Dining Dollars. There will be no refund of general, special and laboratory fees. **There will be no refund for summer tuition charges.**

Adjustment of financial aid due to complete withdrawal

Within 30 days of a student's withdraw from the University, The Financial Aid Office will determine if any Federal, State, or University grants, scholarships, or loans are required to be returned. The appropriate refund schedule above will be used to adjust University grants and scholarships. For students receiving Indiana State grants, if you are not full time through the end of the fourth week of the semester, the university must return 100% of those funds to the state. The **"Federal Return of Title IV Funds"** formula dictates the order and amount of Federal Title IV aid, other than Federal Work Study, that must be returned to the federal government by the school and the student.

*Federal "Return of Title IV Funds" formula: If a student withdraws on or before the 60% point of the semester, the percentage of funds that must be returned to the federal government is equal to the number of calendar days remaining in the semester, divided by the number of calendar days in the semester. Scheduled breaks of more than four consecutive days are excluded. The calculation of the return of these funds may result in the student owing a balance to the University and/ or the federal government. Title IV aid must be returned in the following order: Direct Unsubsidized Student Loan, Direct Subsidized Student Loan, Perkins Loan, Direct Grad PLUS Student Loan, Direct Parent PLUS Loan, Pell Grant, SEOG, TEACH Grant.

Please note: This refund schedule is only for full semester withdrawals. Students who withdraw from a course, after the drop/add period, will NOT receive a refund for that course.