

**Return To:** The Office of Financial Aid  
Kretzmann Hall, 1700 Chapel Drive, Valparaiso, IN 46383  
Fax: 219.464.5012 Email: [Finaid@valpo.edu](mailto:Finaid@valpo.edu)

**Student Name:** \_\_\_\_\_ **Valpo ID #:** \_\_\_\_\_

A comparison of federal income tax data and your 2024-2025 FAFSA has revealed some discrepancies or missing information concerning assets or other financial information. Please complete the worksheet below.

Instructions for each item are found on the reverse side of this form. Complete the Parent column if parental income was required/reported on your FAFSA.

	Student/Spouse Amount	Parent(s) Amount
If you had untaxed portions of IRA distributions ( <i>IRS Form 1040: line 4a minus 4b</i> ), was any of it a rollover? If so, how much?	\$ _____ <input type="checkbox"/> N/A	\$ _____ <input type="checkbox"/> N/A
If you had untaxed portions of pensions ( <i>IRS Form 1040: line 5a minus 5b</i> ), was any of it a rollover? If so, how much?	\$ _____ <input type="checkbox"/> N/A	\$ _____ <input type="checkbox"/> N/A
Were any college grants, scholarships, or AmeriCorps benefits reported as income on your taxes? If so, how much?	\$ _____ <input type="checkbox"/> N/A	\$ _____ <input type="checkbox"/> N/A
Did you have a foreign earned income exclusion ( <i>IRS form 1040 Schedule 1, line 8d</i> ). If so, how much? Attach signed copy of your 2022 tax return and Schedule 1.	\$ _____ <input type="checkbox"/> N/A	\$ _____ <input type="checkbox"/> N/A
Total amount of child support received for the last complete calendar year	\$ _____ <input type="checkbox"/> N/A	\$ _____ <input type="checkbox"/> N/A
Total balance of cash, savings, and checking accounts	\$ _____	\$ _____
Total net worth of investments and real estate <b>Do not include the value of your primary residence.</b>	\$ _____	\$ _____
Total net worth of Businesses and investment farms <b>Do not include the value of your home if primary residence is on farm.</b>	\$ _____	\$ _____

I certify all the information reported is complete and correct. The student must sign and at least one parent must also sign if parent information was required on the FAFSA. A handwritten signature, not typed, is required:

**Student Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

**Parent Signature:** \_\_\_\_\_

**Date:** \_\_\_\_\_

## 2024-2025 Asset/ Additional Financial Information Worksheet Instructions

### **Cash, Savings and Checking:**

Include the current balance of checking and savings accounts and total amount of cash you currently have.

**Net worth** means value minus the debt.

The current value, as of the date you filed the FAFSA, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use zero (0) for investments or properties with a negative value.

**Investment value** means the current balance or market value of these investments as of today.

**Investment debt** means only those debts that are related to the investments.

**Investments include:** real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.

**Investments also include:** qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans). Parents of dependent students should only report the value of college savings plans designated for the dependent student. For a student who does not report parental information, the accounts owned by the student (and/or the student's spouse) are reported as student investments in question 22.

**Investments do not include:** the home you live in, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts reported in the previous question.

**Investments also do not include:** UGMA and UTMA accounts for which the student is the custodian, but not the owner.

**Business and/or investment farm includes** businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

**Businesses and investment farms do not include** the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.